

# **Financial report**

**2021**

**Presented to the  
General Assembly  
of 13 July 2022**

# SUMMARY

SUMMARY	2021	2020	2019	2018	2017
INCOME					
AAATE Net turnover	<b>16,977</b>	12,917	15,040	10,650	14,023
Projects Net turnover	<b>43,823</b>	245,669	22 552	61,916	33,836
<b>TOTAL INCOME</b>	<b>60,800</b>	258,586	37,592	72,566	47,859
EXPENSES					
Total Production Expenses	<b>7,314</b>	16,618	17,236	18,756	8,154
Projects Expenses	<b>94,578</b>	80,083	36,996	28,437	61,751
Total Administration Expenses	<b>9,099</b>	5,770	11,595	7,141	11,329
<b>TOTAL EXPENSES</b>	<b>110,991</b>	102,471	65,827	54,334	81,258
<b>RESULT OF THE YEAR</b>	<b>-50,191</b>	156,115	-28,235	18,233	-33,399

# Income

NET TURNOVER	2021	2020	2019	2018	2017
Membership Fees	<b>21,405</b>	17,300	18,090	14,020	16,650
Allowance for Bad Debts	<b>-4,450</b>	-4,410	-3,050	-3,370	-2,640
Interest & Discounts on Accounts	<b>22</b>	27	0	0	13
Project Income incl. Conferences/WS	<b>43,823</b>	245,629	22,552	61,916	6,221
<b>TOTAL NET TURNOVER</b>	<b>60,800</b>	258,586	37,592	72,566	47,859

# Outgoings

EXPENSES	2021	2020	2019	2018	2017
<b>PRODUCTION EXPENSES</b>					
Web-Sites	43	34	55	34	34
Project Costs incl. Staff + Conference/WS	94,578	80,082	34,751	29,686	34,136
Conference & Workshop		1	2,245	-1,249	27,615
Board Meeting Costs	1,590	4,662	2,338	7,226	7,807
Association External Liaison	694	3,549	1,823	1,976	338
Communication & Dissemination Team	4,100	2,400			
Secretary General	887	5,974	13,020	9,520	0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>101,892</b>	<b>96,701</b>	<b>54,232</b>	<b>47,193</b>	<b>69,929</b>
<b>ADMINISTRATION EXPENSES</b>					
Secretariat	4,470	5,340	6,780	6,610	6,475
Other Expenses	0	140	0	0	0
Charges for Journal	4,000		4,000	0	4,000
Financial Transaction Charges	629	290	815	455	717
Advertising & Promotional Costs				76	138
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>9,099</b>	<b>5,770</b>	<b>11,595</b>	<b>7,141</b>	<b>11,329</b>
<b>TOTAL EXPENSES</b>	<b>110,991</b>	<b>102,471</b>	<b>65,827</b>	<b>54,334</b>	<b>81,258</b>

# Balance Sheet

<b>ASSETS</b>	<b>€</b>		<b>LIABILITIES</b>	<b>€</b>
<b>AMOUNTS DUE</b>			<b>CAPITAL</b>	
Debtors membership	1,890		Result 2021	-50,191
<b>TOTAL AMOUNTS DUE</b>	<b>1,890</b>		Opening Balance 2020	265,442
			<b>TOTAL CAPITAL</b>	<b>215,252</b>
<b>LIQUID ASSETS</b>			<b>Liabilities</b>	
Bank account	213,362		Liabilities AAATE	
<b>TOTAL LIQUID ASSETS</b>	<b>213,362</b>		<b>Total Liabilities</b>	
<b>TOTAL ASSETS</b>	<b>215,252</b>		<b>TOTAL LIABILITIES</b>	<b>215,252</b>

<b>SURPLUS STATEMENT 2020-21</b>	<b>Budget</b>	<b>Actual</b>
<b>INCOME</b>		
Membership Fees	30,000	29,845
Final Payment PROACT	5,179	5,179
ENTELIS+ (80% pre/interim)	18,876	18,876
TRIPS (80% prefinancing)	231,011	231,011
SEURO (75% prefinancing)	63,750	34,000
AAATE Conf./WS profit/Interes on Deposits		90
<b>TOTAL INCOME</b>	<b>348,817</b>	<b>319,001</b>
<b>EXPENSES</b>		
<b>Production Expenses</b>	<b>302,460</b>	<b>198,592</b>
Websites	120	77
ENTELIS+ (duration 01/20-01/22)	30,513	33,642
TRIPS (duration 02/20-01/23)	202,616	135,697
SEURO (duration 01/21-12/23)	22,700	
Secretary General	28,800	12,181
Communication Team		6,500
Board Meeting Costs	12,162	6,252
Association External Liaison	5,549	4,243
<b>Administration Expenses</b>	<b>17,880</b>	<b>14,869</b>
Secretariat	12,200	9,810
Other Expenses	280	140
Charges for Journal	4,000	4,000
Financial Transaction Charges	1,400	919
Advertising & Promotional Costs	80	
<b>TOTAL EXPENSES</b>	<b>320,340</b>	<b>213,461</b>
<b>(EXPECTED) RESULT</b>	<b>28,476</b>	<b>105,540</b>

<b>BUDGET 2022-23</b>	<b>2022</b>	<b>2023</b>	<b>Total</b>
<b>INCOME</b>	<b>120,954</b>	<b>121,053</b>	<b>242,007</b>
Membership Fees	10,000	20,000	30,000
Conference	27,800	20,000	47,800
Projects	83,154	81,053	164,207
<b>EXPENSES</b>	<b>150,953</b>	<b>100,300</b>	<b>251,254</b>
<b>Production Expenses</b>	<b>144,033</b>	<b>89,380</b>	<b>233,414</b>
Websites & other costs	60	60	120
Conference	8,800	1,000	9,800
Projects	111,773	64,920	176,694
Secretary General	14,400	14,400	28,800
Communication Team	2,000	2,000	4,000
Board Meeting Costs	5,000	5,000	10,000
Association External Liaison	2,000	2,000	4,000
<b>Administration Expenses</b>	<b>6,920</b>	<b>10,920</b>	<b>17,840</b>
Secretariat	6,000	6,000	12,000
Other Expenses	140	140	280
Charges for Journal	-	4,000	4,000
Financial Transaction Charges	700	700	1,400
Advertising & Promotional Costs	80	80	160
<b>Expected Results</b>	<b>-29,999</b>	<b>20,753</b>	<b>-9,246</b>



# Membership Fees 2022

*New approach: Option for 1 or 2 year membership. Discount in case of biannual renewal.*

<b>Individual Membership</b>	<b>1 year</b>	<b>2 years</b>
Professionals	80 EUR	130 EUR
Students, Seniors (+65), members with disabilities, who are not employed and members living in <a href="#"><u>Non High-Income Countries</u></a>	40 EUR	65 EUR
<b>Institutional Membership</b>	<b>1 year</b>	<b>2 years</b>
Institution (3 individuals included)	250 EUR	425 EUR
Additional individual member	40 EUR	65 EUR