



Association for the Advancement of Assistive Technology in Europe

Financial reports 2022 and 2023



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1. Financial reports 2022 and 2023

The account balance on 31/12/2023 was 169,161.18 €. Table 1a present the financial balance overview of the five terms 2019 – 2023 as well the analysis of income and outgoings (Tables 1b & 1c). Table 2 presents the financial balance of the projects of the five terms 2019-2023. Tables 3 and 4 present the Balance Sheet for 2022 and 2023 respectively. The auditors' reports on the financial statements of AAATE are given in Appendix 1.

Table 1a Financial balance, overview of five terms

SUMMARY	2023	2022	2021	2020	2019
INCOME					
AAATE Net turnover	21,457	6,494	16,977	12,917	15,040
Projects/Conf. Net turnover	41,236	97,815	43,823	245,669	22,552
TOTAL INCOME	62,693	104,310	60,800	258,586	37,592
EXPENSES					
Total Production Expenses	20,723	11,015	7,314	16,618	17,236
Projects/Conf. Expenses	73,474	100,922	94,578	80,083	36,996
Total Administration Expenses	4,058	3,562	9,099	5,770	11,595
TOTAL EXPENSES	98,255	115,500	110,991	102,471	65,827
RESULT OF THE YEAR	-35,562	-11,190	-50,191	156,115	-28,235

Table 1b

NET TURNOVER	2023	2022	2021	2020	2019
Membership Fees	21,960	¹ 7,055	21,405	17,300	18,090
Allowance for Bad Debts	-520	-1,630	-4,450	-4,410	-3,050
Interest & Discounts on Accounts	17	19	22	27	0
Project Income incl. Conferences/WS	³ 41,236	² 97,815	43,823	245,629	22,552
TOTAL NET TURNOVER	62,693	104,310	60,800	258,586	37,592

1 Less income from membership fees because of two-years payments in 2021

2 income ICCHP-AAATE 2022: € 25,212

3 income AAATE 2023: € 24,750

Table 1c

EXPENSES	2023	2022	2021	2020	2019
PRODUCTION EXPENSES					
Web-Sites	38	34	43	34	55
Project Costs incl. Staff	58,830	95,321	94,578	80,082	34,751
Conference & Workshop	14,644	5,601		1	2,245
Board Meeting Costs	10,147	7,395	1,590	4,662	2,338
Association External Liaison	62	1,115	694	3,549	1,823
Communication & Dissemination Team	0	0	4,100	2,400	
Secretary General	10,477	2,472	887	5,974	13,020
TOTAL PRODUCTION EXPENSES	94,197	111,938	101,892	96,701	54,232
ADMINISTRATION EXPENSES					
Secretariat	3,429	2,788	4,470	5,340	6,780
Other Expenses	140	214	0	140	0
Charges for Journal	0	0	4,000		4,000
Financial Transaction Charges	489	560	629	290	815
Advertising & Promotional Costs	0	0			
TOTAL ADMINISTRATION EXPENSES	4,058	3,562	9,099	5,770	11,595
TOTAL EXPENSES	98,255	115,500	110,991	102,471	65,827

Table 2 Financial balance of the projects

Summary	2023	2022	2021	2020	2019
Income	41,236	€ 97,815	€ 43,438	€ 245,668	€ 22,552
TRIPS	-1,261	30,802	-	231,011	
DIG-i-READY	6,579	15,351			
ENTELIS+		15,283	9,438	9,438	
ProAct				5,179	-
RTCN	11,168	11,168			
SEURO			34,000		
Conference	24,750	25,212		40	22,552
Expenses	73,474	100,922	94,578	€ 74,763	€ 36,996
AAATE Conference	14,644	5,601		1	2,245
WS AAATE			-	-	-
TRIPS	26,482	52,354	70,925	64,772	
ENTELIS+		5,706	23,653	9,990	
SEURO	4,387	22,188		-	-
ProACT					32,478
RTCN	12,605	7,345			
DIG-i-READY	15,356	7,638			
General costs			-	-	2,273
Surplus	-32,238	-3,107	- € 51,1405	€ 170,905	- € 14,444

Table 3 Balance Sheet 2022

ASSETS	€		LIABILITIES	€
AMOUNTS DUE			CAPITAL	
Debtors membership	770		Result 2022	- 11,190
B-Wise (Advisory board)	1,050		Opening Balance 2022	215,202
TOTAL AMOUNTS DUE	1,820		TOTAL CAPITAL	204,011
LIQUID ASSETS			LIABILITIES	
Bank account	207,396		Liabilities AAATE	5,205
TOTAL LIQUID ASSETS	207,396		Total LIABILITIES	
TOTAL ASSETS	209,216		TOTAL LIABILITIES	209,216

Table 4 Balance Sheet 2023

ASSETS	€		LIABILITIES	€
AMOUNTS DUE			CAPITAL	
Debtors membership	1.700		Result 2023	- 35.562
			Opening Balance 2023	204.011
TOTAL AMOUNTS DUE	1.700		TOTAL CAPITAL	168.449,30
LIQUID ASSETS			Liabilities	
Bank account	169.161		Liabilities AAATE	2.412
TOTAL LIQUID ASSETS	169.161		Total Liabilities	2.412
TOTAL ASSETS	170.861		TOTAL LIABILITIES	170.861



• Appendix 1: Audit reports on the financial statements 2022 of AAATE

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To the board of AAATE

JE/AAATE

April 24, 2023

AAATE audit of the financial report covering the year 2022

ONS KENMERK
UW KENMERK
HEVERLEE

I have checked the following financial reports covering the fiscal year 2022 which I received from the AAATE secretariat:

- The overview financial report providing details on incomes and expenses for the last five years
- The Opening Balance 2022
- The Balance List Customers 2022
- The Balance List Supplier 2022
- The Accounts 2022
- The Account Statement 31122
- The Balance List Accounts 2022 and
- The doc "Bank Journal 2022" with an overview of all bank transfers for all accounts

Because of strongly fluctuating financial results, a bit of historical background may be useful.

Two years ago, the fiscal year 2020 ended with an unusually large positive result (income *minus* expenses) of € 156 115. This was due to the bookkeeping item "project costs" which depends on expenses to be advanced for running AAATE's European projects and the EU advance payments which are received on unpredictable dates.

In 2021 AAATE had an income of € 60 800, and the costs amounted to € 110 991, mainly project and management costs.

In 2022 AAATE had a total income of € 104 310 (membership fees, the 2022 Lecco Conference and the European project funding). Total expenses amounted to €115 500. Besides the European project costs, the main expenses of AAATE consisted of the wage of the secretary-general and the costs of secretarial support.

The total assets of the AAATE at the end of 2022 amount to € 209 216. The bank account showed a positive balance of € 207 396 (*cfr.* document "Account Statement 31122") The difference with the assets figure is due to a couple of membership debtors.

In my opinion, the figures of the financial report are correct and represent the true financial position of the Association at the end of the year 2022.

Jan Engelen, KU Leuven
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To the AAATE Board

Audit of the AAATE financial report 2022

Diktatzeichen	Aktenzeichen	Ort	Datum	Dienstgebäude/Raum
-		Dortmund	28. August 2023	EF 50; Raum 4.452

To whom it may concern

Hereby I gladly respond to the request to review the financial report for 2022.

I have checked the following documents that I received from the secretary's office of AAATE:

- Accounts 2022 (pdf)
- Opening balance 2022 (pdf)
- Account Statement 31122022
- Balance List Accounts 2022 (pdf)
- Balance List Customers 2022 (pdf)
- Balance List Supplier 2022 (pdf)
- Bank Journal 2022 (pdf)
- AAATE Financial Report 2022 (xlsx)

The Financial Report shows a net turnover for 2022 of € 104.309,73. The total expenses amounted to € 115.499,98. This results in an annual result of € -11.190,25 for the fiscal year 2022.

The negative balance for 2022 is due to time-delayed payments in the projects. The ENTELIS+ project was finished in 2022, four further projects (two H2020, two Erasmus+) are still going on.

The total AAATE's assets amounted to € 209.216,10 at the end of 2022. As of December 31, 2022, the account 32100-229488 was balanced with € 207.396,10. The difference between assets and account balance (€ 1.820) is mainly due to unpaid membership fees.

After careful review, I conclude that the 2022 financial report is accurate and reflects the true financial position of the AAATE at the end of the year 2022.



Susanne Dirks