

To the AAATE Board

Audit of the AAATE financial report 2023

Diktatzeichen	Aktenzeichen	Ort	Datum	Dienstgebäude/Raum
		Dortmund	3. Juli 2024	EF 50; Raum 4.452

To whom it may concern

Hereby I gladly respond to the request to review the financial report for 2023.

I have checked the following documents that I received from the secretary's office of AAATE:

- Bank Statement (pdf)
- Journal AK Ausgangsrechnung 2023 (pdf)
- Journal AM Ausgangsrechnung 2023
- Journal BA Bank Account 32100229488 2023 (pdf)
- Journal ER Eingangsrechnung 2023 (pdf)
- Journal SO Sonstige Buchung 2023 (pdf)
- Journal SO-A Abschlussbuchung 2023 (pdf)
- Kundenkonten 2023 (pdf)
- Lieferantenkonten 2023 (pdf)
- Sachkonten 2023 (pdf)
- Saldenliste Kunden 2023 (pdf)
- Saldenliste Lieferanten 2023 (pdf)
- Saldenliste Sachkonten 2023 (pdf)
- AAATE Audit Report 2023 (xlsx)

The Financial Report shows a net turnover for 2023 of € 62.693. The total expenses amounted to € 98.255. This results in an annual result of € -35.562 for the fiscal year 2023.

The total AAATE's assets amounted to € 170.861 at the end of 2023. As of December 31, 2022, the account 32100-229488 was balanced with € 169.161,18. The difference between assets and account balance (€ 1.699,82) is mainly due to unpaid membership fees.

After careful review, I conclude that the 2023 financial report is accurate and reflects the true financial position of the AAATE at the end of the year 2023.



Susanne Dirks

To the board of AAATE

JE/AAATE

July 4, 2024

AAATE audit of the financial report covering the year 2023

ONS KENMERK
 UW KENMERK
 HEVERLEE

I have checked the following financial reports covering the fiscal year 2023 which I received from the AAATE secretariat:

- The overview financial report (EXCEL) providing details on incomes and expenses for the last five years
- Bank Statement 31122023.pdf
- Journal_AK Ausgangsrechnung 2023.pdf
- Journal_AM Ausgangsrechnung 2023.pdf
- Journal_BA Bank Account 32100229488 2023.pdf
- Journal_ER Eingangsrechnung 2023.pdf
- Journal_SO Sonstige Buchung 2023.pdf
- Journal_SO-A Abschlussbuchung A 2023.pdf
- Kundenkonten 2023.pdf
- Lieferantenkonten 2023.pdf
- Sachkonten 2023.pdf
- Saldenliste Kunden 2023.pdf
- Saldenliste Lieferanten 2023.pdf
- Saldenliste Sachkonten 2023.pdf

As already mentioned in my previous review AAATE inherently has strongly fluctuating financial results

Three years ago, the fiscal year **2020** ended with an unusually large positive result (income *minus* expenses) of € 156 115. This was due to the bookkeeping item “project costs” which depends on expenses to be advanced for running AAATE’s European projects and the EU advance payments which are received on unpredictable dates but in this case well in advance of the expenses to be made in these projects.

In **2023** AAATE had a negative income of € -35562 despite the membership fees income and the results of the Paris conference. Expenses of AAATE in that year consisted of the wage of the secretary-general, the costs of secretarial support and European project expenses.

The total assets of AAATE at the **end of 2023** still amount to **€ 170 861**. The bank account showed a positive balance of **€ 169 161** (*cfr.* document “Account Statement 3112203”) The difference with the assets figure is due to a couple of membership debtors.

(continued on next page).



To the **board of AAATE**

JE/AAATE

July 4, 2024

(continued from page 1)

In my opinion, the figures of the financial report are correct and represent the true financial position of the Association at the end of the year 2023.

However the long term costs of the association can only be covered if new (European) projects can start over the next years.

Jan Engelen, KU Leuven
Elected AAATE auditor
KU Leuven
jan.engelen@esat.kuleuven.be